HSBC

**Securities Lending Report**

**HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt**

**Report as at 18/06/2025**

| Summary of policy | |
|---|---|
| % limit on maximum percentage of book on loan | 25% |
| Revenue Split | 75/25 * |
| Name of the Fund | HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt |
| Replication Mode | Physical replication |
| ISIN Code | LU0234585437 |
| Total net assets (AuM) | 1,923,509,077 |
| Reference currency of the fund | USD |

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

| Securities lending data - as at 18/06/2025 | |
|---|---|
| Currently on loan in USD (base currency) | 311,151,227.22 |
| Current percentage on loan (in % of the fund AuM) | 16.18% |
| Collateral value (cash and securities) in USD (base currency) | 353,940,675.92 |
| Collateral value (cash and securities) in % of loan | 114% |

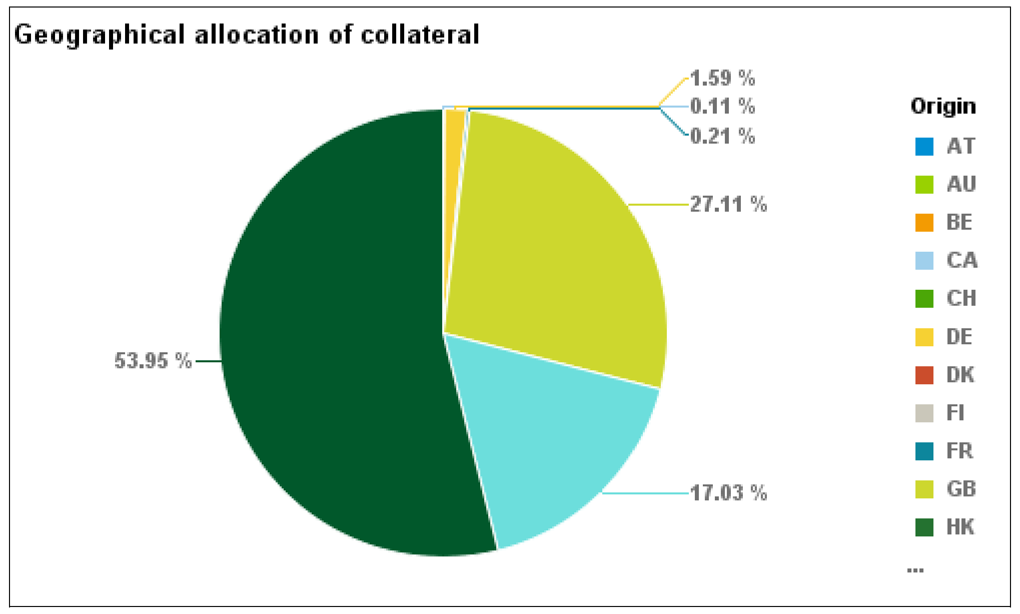
| Securities lending statistics | |
|---|---|
| 12-month average on loan in USD (base currency) | 287,100,344.16 |
| 12-month average on loan as a % of the fund AuM | 19.29% |
| 12-month maximum on loan in USD | 436,448,540.76 |
| 12-month maximum on loan as a % of the fund AuM | 24.99% |
| Gross Return for the fund over the last 12 months in (base currency fund) | 557,005.06 |
| Gross Return for the fund over the last 12 months in % of the fund AuM | 0.0374% |

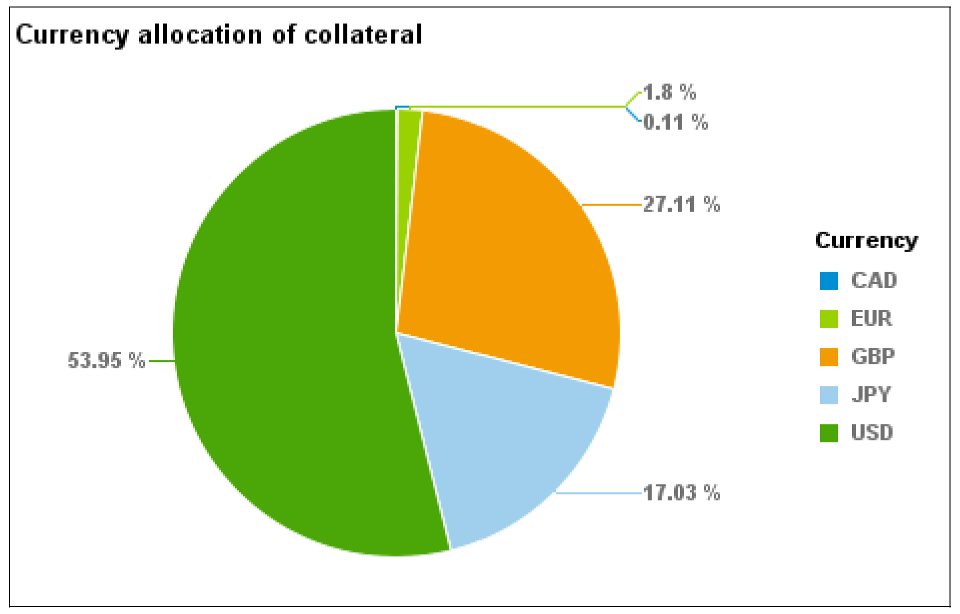
**Collateral data - as at 18/06/2025**

| ISIN | Name | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
|---|---|---|---|---|---|---|---|---|
| CA135087VS05 | CAGV 4.250 12/01/26 CANADA | GOV | CA | CAD | AAA | 134,975.30 | 99,303.28 | 0.03% |
| CA683234ZP62 | ONTAR 4.600 06/02/39 MTN ONTARIO | BND | CA | CAD | AAA | 382,715.38 | 281,569.25 | 0.08% |
| CA68333ZAX56 | ONTAR 4.050 02/02/32 MTN ONTARIO | BND | CA | CAD | AAA | 5,223.19 | 3,842.78 | 0.00% |
| CA68333ZBE66 | ONTAR 4.000 03/08/29 ONTARIO | BND | CA | CAD | AAA | 3,129.80 | 2,302.64 | 0.00% |
| DE0001030567 | DEGV 0.100 04/15/26 GERMANY | GOV | DE | EUR | AAA | 214,170.52 | 246,873.89 | 0.07% |
| DE000BU27006 | DEGV 2.400 11/15/30 GERMANY | GOV | DE | EUR | AAA | 4,659,309.44 | 5,370,775.76 | 1.52% |
| FR0010809418 | FRGV 10/25/29 FRANCE | GOV | FR | EUR | AA2 | 596,065.12 | 687,082.95 | 0.19% |
| FR001400BKZ3 | FRGV 2.000 11/25/32 FRANCE | GOV | FR | EUR | AA2 | 58,554.90 | 67,496.10 | 0.02% |
| GB0031790826 | UKTI 2 01/26/35 UK TREASURY | GIL | GB | GBP | AA3 | 1,764.96 | 2,384.90 | 0.00% |
| GB00B0CNHZ09 | UKTI 1 1/4 11/22/55 UK TREASURY | GIL | GB | GBP | AA3 | 6,214,947.01 | 8,397,947.15 | 2.37% |

| Collateral data - as at 18/06/2025 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **ISIN** | **Name** | **Asset Class** | **Country** | **Currency** | **Rating** | **Valuation (coll ccy)** | **Valuation (base ccy)** | **Weight** |
| GB00B4PTCY75 | UKTI 0 3/8 03/22/62 UK TREASURY | GIL | GB | GBP | AA3 | 6,194,947.04 | 8,370,922.19 | 2.37% |
| GB00BDX8CX86 | UKTI 0 1/8 03/22/68 UK TREASURY | GIL | GB | GBP | AA3 | 6,194,947.50 | 8,370,922.81 | 2.37% |
| GB00BFMCN652 | UKT 158 10/22/71 UK Treasury | GIL | GB | GBP | AA3 | 6,194,947.16 | 8,370,922.35 | 2.37% |
| GB00BL6C7720 | UKT 4 1/8 01/29/27 UK Treasury | GIL | GB | GBP | AA3 | 208,686.59 | 281,987.75 | 0.08% |
| GB00BMF9LF76 | GBGV 4.000 10/22/63 UNITED KINGDOM | GIL | GB | GBP | AA3 | 8,299,366.37 | 11,214,518.81 | 3.17% |
| GB00BMF9LG83 | UKT 4 1/2 06/07/28 UK Treasury | GIL | GB | GBP | AA3 | 19,407,236.35 | 26,224,028.12 | 7.41% |
| GB00BMF9LJ15 | UKTI 0 3/4 11/22/33 UK Treasury | GIL | GB | GBP | AA3 | 29,661.95 | 40,080.71 | 0.01% |
| GB00BN65R313 | UKT 3 1/2 01/22/45 UK TREASURY | GIL | GB | GBP | AA3 | 8,924.90 | 12,059.77 | 0.00% |
| GB00BPCJD997 | UKT 3 3/4 10/22/53 UK Treasury | GIL | GB | GBP | AA3 | 2,093,760.29 | 2,829,193.59 | 0.80% |
| GB00BPJJKP77 | UKT 43/4 10/22/43 UK Treasury | GIL | GB | GBP | AA3 | 1,990,621.06 | 2,689,826.71 | 0.76% |
| GB00BPSNB460 | UKT 3 34 03/07/27 UK treasury | GIL | GB | GBP | AA3 | 1,990,497.73 | 2,689,660.06 | 0.76% |
| GB00BPSNBB36 | UKT 4 3/8 07/31/54 UK Treasury | GIL | GB | GBP | AA3 | 1,983,847.62 | 2,680,674.10 | 0.76% |
| GB00BPSNBF73 | UKT 4 10/22/31 UK Tresury | GIL | GB | GBP | AA3 | 208,686.86 | 281,988.12 | 0.08% |
| GB00BQC82D08 | UKT 4 3/8 01/31/2040 UK TREASURY | GIL | GB | GBP | AA3 | 2,199,328.70 | 2,971,842.91 | 0.84% |
| GB00BSQNRC93 | UKT 43/8 03/07/28 UK Treasury | GIL | GB | GBP | AA3 | 208,687.12 | 281,988.47 | 0.08% |
| GB00BT7J0027 | UKT 4 Â½ 03/07/35 Corp UK TREASURY | GIL | GB | GBP | AA3 | 1,404,588.38 | 1,897,950.05 | 0.54% |
| GB00BT7J0241 | UKT 5 3/8 01/31/56 UK Treasury | GIL | GB | GBP | AA3 | 6,167,542.15 | 8,333,891.33 | 2.35% |
| JP1024711R47 | JPGV 0.900 04/01/27 JAPAN | GOV | JP | JPY | A1 | 1,201,115,496.73 | 8,272,714.51 | 2.34% |
| JP1024731R68 | JPGV 0.800 06/01/27 JAPAN | GOV | JP | JPY | A1 | 1,205,424,766.15 | 8,302,394.72 | 2.35% |
| JP1051771R39 | JPGV 1.100 12/20/29 JAPAN | GOV | JP | JPY | A1 | 568,450,700.30 | 3,915,219.12 | 1.11% |
| JP1051781R45 | JPGV 1.000 03/20/30 JAPAN | GOV | JP | JPY | A1 | 1,205,510,612.13 | 8,302,985.99 | 2.35% |
| JP1120241K56 | JPGV 0.100 03/10/29 JAPAN | GOV | JP | JPY | A1 | 397,049,549.34 | 2,734,689.19 | 0.77% |
| JP1201711L13 | JPGV 0.300 12/20/39 JAPAN | GOV | JP | JPY | A1 | 1,199,179,807.83 | 8,259,382.41 | 2.33% |
| JP1300011W09 | JPGV 2.800 09/20/29 JAPAN | GOV | JP | JPY | A1 | 405,143,420.65 | 2,790,435.94 | 0.79% |
| JP1300021001 | JPGV 2.400 02/20/30 JAPAN | GOV | JP | JPY | A1 | 405,148,494.07 | 2,790,470.89 | 0.79% |
| JP1300031000 | JPGV 2.300 05/20/30 JAPAN | GOV | JP | JPY | A1 | 405,144,289.76 | 2,790,441.93 | 0.79% |
| JP1300091319 | JPGV 1.400 12/20/32 JAPAN | GOV | JP | JPY | A1 | 405,134,303.79 | 2,790,373.15 | 0.79% |
| JP1300111372 | JPGV 1.700 06/20/33 JAPAN | GOV | JP | JPY | A1 | 405,148,635.32 | 2,790,471.86 | 0.79% |
| JP1300661L47 | JPGV 0.400 03/20/50 JAPAN | GOV | JP | JPY | A1 | 327,928.24 | 2,258.61 | 0.00% |
| JP1400171Q50 | JPGV 2.200 03/20/64 JAPAN | GOV | JP | JPY | A1 | 950,527,952.49 | 6,546,786.22 | 1.85% |
| US00724F1012 | ADOBE ODSH ADOBE | COM | US | USD | AAA | 32,763,148.19 | 32,763,148.19 | 9.26% |
| US0231351067 | AMAZON.COM ODSH AMAZON.COM | COM | US | USD | AAA | 32,763,272.30 | 32,763,272.30 | 9.26% |
| US0326541051 | ANALOG DEVICES ODSH ANALOG DEVICES | COM | US | USD | AAA | 8,324,304.00 | 8,324,304.00 | 2.35% |
| US0378331005 | APPLE ODSH APPLE | COM | US | USD | AAA | 32,763,243.87 | 32,763,243.87 | 9.26% |
| US0527691069 | AUTODESK ODSH AUTODESK | COM | US | USD | AAA | 5,640,150.00 | 5,640,150.00 | 1.59% |
| US1101221083 | BRISTOL-MYERS ODSH BRISTOL-MYERS | COM | US | USD | AAA | 1,735,088.51 | 1,735,088.51 | 0.49% |
| US17275R1023 | CISCO SYSTEMS ODSH CISCO SYSTEMS | COM | US | USD | AAA | 29,398,499.99 | 29,398,499.99 | 8.31% |
| US1912161007 | COCA-COLA ODSH COCA-COLA | COM | US | USD | AAA | 5,172,766.00 | 5,172,766.00 | 1.46% |
| US2358511028 | DANAHER ODSH DANAHER | COM | US | USD | AAA | 7,289,730.00 | 7,289,730.00 | 2.06% |

| Collateral data - as at 18/06/2025 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| ISIN | Name | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| US4385161066 | HONEYWELL INTL ODSH HONEYWELL INTL | COM | US | USD | AAA | 10,601,562.00 | 10,601,562.00 | 3.00% |
| US9884981013 | YUM! BRANDS ODSH YUM! BRANDS | COM | US | USD | AAA | 24,498,249.99 | 24,498,249.99 | 6.92% |
| | | | | | | Total: | 353,940,675.92 | 100.00% |




| Counterparts | | |
|---|---|---|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV | | |
| No. | Major Name | Market Value |
| 1 | ROYAL BANK OF CANADA LONDON BR | 198,509,771.02 |

| Top 5 borrowers in last Month | | |
|---|---|---|
| No. | Counterparty | Market Value |
| 1 | ROYAL BANK OF CANADA LONDON BRANCH (PARENT) | 200,068,717.30 |
| 2 | JP MORGAN SECS PLC (PARENT) | 53,317,875.63 |
| 3 | HSBC BANK PLC (PARENT) | 30,464,134.06 |
| 4 | BNP PARIBAS LONDON (PARENT) | 21,111,290.73 |
| 5 | BARCLAYS BANK PLC (PARENT) | 14,688,424.86 |